

## Breaking it Down: the CFPB's Supplemental Debt Collection Proposal on Time-Barred Debt

**February 28, 2020 – 9:00am PT/11:00am CT/12:00pm ET**

**One (1) RMAI Education Credit toward Certification/Recertification**

True to form, late on Friday afternoon February 21, the Consumer Financial Protection Bureau (CFPB) released its proposed rule to require debt collectors to make certain disclosures when collecting time-barred debts. This 89-page proposal supplements the CFPB's May 2019 proposed rule to amend Regulation F, which implements the Fair Debt Collection Practices Act (FDCPA) and currently contains the procedures for State application for exemption from the provisions of the FDCPA. The proposed rule for the collection of time-barred debt includes both the rationale for the supplemental rule and the results of the CFPB's Quantitative Disclosure Testing and Quantitative Survey Testing of Model Disclosure clauses and forms for the collection of time barred debt.

Once published in the Federal Register, interested parties will have 60 days to file comments on the impact of the proposed rule for the collection of time-barred debt. To assist RMAI members in their analysis of the proposed rule, RMAI will host a webinar on Friday February 28 addressing:

- **Impact of the proposed rule on the collection of time-barred debt;**
- **Impact of the proposed rule on debt buying and debt collection practices;**
- **Content of the various disclosure clauses and forms for debt collection as imposed by the proposed rule;**
- **Summary of the CFPB's findings on the Quantitative Disclosure Testing and the Quantitative Survey Testing of clauses and forms for debt collection;**
- **Interplay between the proposed rule for the collection of time-barred debt and state law requirements**

### Pricing:

**Member:** Free\*

(\*This is not part of RMAI's regularly scheduled monthly webinars)

**Non – Member:** \$125

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### Course Presenters:



**Don Maurice** is a partner at Maurice Wutscher representing the financial services industry in compliance matters, trials and appeals of individual and class actions. Don is a Regent of the American College of Consumer Financial Services Lawyers and serves on the Governing Committee of the Conference on Consumer Finance Law. He formerly chaired the Debt Collection Practices and Bankruptcy Subcommittee of the American Bar Association and serves as outside counsel to Receivables Management Association International, the trade association for the receivables management industry. He is admitted to the Bars of Massachusetts, New York, New Jersey and the District of Columbia and has practiced law since 1988.



**John H. Bedard, Jr.** is the managing attorney of Bedard Law Group, P.C. located in Atlanta, Georgia. John represents creditors, asset buyers, and debt collectors helping them stay in compliance with state and federal law. He also manages the nationwide litigation for several collection agencies and focuses his litigation practice on FDCPA, TCPA, and FCRA defense. John's practice also focuses on defending regulatory actions including CFPB investigations and travels the country performing CFPB readiness assessments for the collection industry. He received his law degree from the Syracuse University College of Law and his undergraduate degree in Economics from the Pennsylvania State University.



**Rozanne Andersen** serves as Vice President and Chief Compliance Officer for Ontario Systems, LLC, the leading provider of software, contact management and compliance consulting services to the Accounts Receivables Management (ARM) and Revenue Cycle Management (RCM) industry. Andersen has 30+ years of experience as general counsel, chief lobbyist, executive vice president and CEO of ACA International, as well as a practicing attorney specializing in banking and financial services. A long-time advocate for the industry, Andersen's passion may stem from government affairs, but it's the people and her devotion to helping them process, understand and navigate the complexities of the industry that continue to keep her so vested in this business. Rozanne also currently serves as RMAI's industry counsel and is CRCP certified.