

## Type of Certification: Shared

Intended for CRB affiliated business entities (debt buying company, law firm, collection agency, creditor) which meet the requirements of the Receivables Management Certification Program, Article VII. Application, 7.4 Shared Certification.

## Benefits of Family of Companies

Shared certification with affiliated business entities (debt buying company, law firm, collection agency, creditor) for ONLY \$100 each

Reduced consumer complaints

**Decreased litigation** 

Potential for lower insurance premiums

Increased business opportunities

Demonstrated commitment to compliance standards

Ongoing educational opportunities

Improved visibility with RMAI Originating Creditor members

Enhanced organizational credibility

Fees	
Family of Companies Application Fee	\$150/additional business
Family of Companies Renewal Fee	\$150/additional business

## **Steps to Add a Family of Companies to a Certified Receivables Business (CRB)**

- 1. Review the Governance Document in its entirety, especially sections 5.5, 7.4 and Appendix A. <u>https://</u> <u>rmaintl.org/GovernanceDocument</u>
- 2. Your affiliated business entities must meet the following criteria to qualify for a family of companies shared certification:
  - Have the same Chief Compliance Officer
  - Have the same executive management team that exerts control over business operations
  - Maintain a uniform network of compliance on all accounts serviced between the business entities
  - Be governed by the same corporate policies and procedures
  - Agree to be audited in a single unified audit
  - Agree that deficiency and remediation against one business entity will apply to all business entities
- 3. Email or mail your completed Family of Companies application and payment to RMAI.
  - Family of Companies Application: <u>https://rmaintl.org/FOCapplication</u>
  - Email: <u>cert@rmaintl.org</u>
  - Mail: 1050 Fulton Avenue, Suite 120, Sacramento, CA 95825

## What Happens After My Company Adds a Family of Companies?

Renew your Family of Companies every three years with your CRB renewal.

For more information on RMAI's Certification Program, contact Shannon Parod at (916) 482-2720 or <u>sparod@rmaintl.org</u> or visit <u>https://www.rmaintl.org/certification</u>