

## **Arkansas**

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“Note payable at a definite time”—five years, § 4-3-118

Written Contracts—five years, § 16-56-111

Oral Contracts—three years, § 16-56-105(1)

Sale of goods—four years, § 4-2-725

### **Cases Interpreting Statute of Limitations**

A U.S. District Court for the Eastern District of Arkansas held that because federal law requires credit card agreements to be in writing, the court can take judicial notice that a suit to collect a credit card case was subject to Arkansas’ five year limitation period for written contracts even though the credit card agreement was not produced. *Roper v. Portfolio Recovery Associates, LLC.*, No. 4-14-cv-00729-SWW, United States District Court, E.D. Arkansas, Western Division (October 5, 2015).

### **Borrowing Statute**

None