

Educational Programs

New York City's Twisted Path to an Amended Debt Collection Rule

May 6, 2025 – 9:00am PT/12:00pm ET
One and One and One Half (1.5) RMAI Education Credit

A few days ago, New York City proposed another version of proposed amendments to its debt collection rules. This latest version further compounds the many issues present in the proposed amendments. It also "fixes" NYC's inadvertent deletion of creditors from the amended rules. But this "fix" poses operational challenges to creditors and their servicers. The presentation will also explore communication restrictions, the limited creditor exemptions and why they are more limited than you might think, verification, validation and noticing requirements, and why this latest version is bound to harm consumers and the credit industry.

Pricing:

Member: Free Non – Member: \$94

Register

Course Presenters:



Chuck Dodge is a partner in the Maine office of Hudson Cook, LLP. Chuck is a member of RMAI and the ACA, as well as the Consumer Financial Services Committee of the Business Law Section of the American Bar Association. Chuck practices exclusively in the area of consumer credit regulatory compliance counseling. His practice focuses on federal and state laws related to debt collection, account servicing, debt buying, foreclosure, repossession and the enforcement of creditors' rights more generally. Chuck's practice also regularly involves assisting national, regional and local debt buyers and debt collectors, as well as their investors and lenders, with regulatory compliance matters related to licensing, conduct rules and recovery.



Don Maurice is a partner at Maurice Wutscher LLP representing the financial services industry in bench trials and jury trials of individual and class actions as well as appeals. He is admitted to the Bars of Massachusetts, New York, New Jersey, and the District of Columbia and has practiced law since 1988. Don has been inducted into the American College of Consumer Financial Services Lawyers where he serves as Regent. He is outside counsel to the Receivables Management Association International. He is a fellow at the American Bar Foundation and chairs the Consumer Affairs Committee of the New York City Bar Association. He is certified as a Leadership Professional in Ethics and Compliance by the Ethics Compliance Initiative. He is editor of the Consumer Financial Services Blog (cfsblog.com). A frequent speaker and author on ethics, financial services, and privacy law, his many articles on these topics have been published in law reviews and trade publications.



Brent Yarborough is a principal with Maurice Wutscher LLP and is based in the firm's Birmingham, Alabama office. Brent advises financial institutions, debt buyers, fintech lenders, collection agencies, and law firms on matters related to compliance with federal and state consumer financial laws.